BHAGAWATI GAS LIMITED

(CIN: U24111RJ1974PLC005789)

Regd. Off.: Banawas, Khetri Nagar-333504, Distt.-Jhunjhunu, Rajasthan

Corp. Off.: S-492/A, Greater Kailash-I, New Delhi-110048

Phone: 01593-221478/80 Fax: 01593-221477

Email: Bhagwatigases@gmail.com Website: www.bglgroup.in

NOTICE

NOTICE is hereby given that the 52nd Annual General Meeting ("**AGM**") of members of Bhagawati Gas Limited (the "**Company**") will be held on **Wednesday, September 30, 2026** at 11:30 A.M., Indian Standard Time ("**IST**") at the registered office of the company situated at Banawas, Khetri Nagar-333504, Distt.-Jhunjhunu, Rajasthan to transact the following businesses:

ORDINARY BUSINESS

ITEM 01

To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2026 together with the Report of the Board of Directors and Auditors thereon.

ITEM 02

To appoint a director in place of **Mr. Rakesh Samrat Bhardwaj (DIN-00029757)**, who retires by rotation and being eligible, offers himself for re-appointment.

ITEM 03

To appoint M/S YG & Associates. (025444C), Chartered Accountants, as Statutory Auditors of the Company for the First Term of 5 (five) consecutive Years, and fix their remuneration

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, Regulation 36 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), (including any statutory modification(s) or re-enactment thereof for the time being in force) and Company's Policy on Appointment of Statutory Auditors, and subject to such approval, permission, consent, sanction, as may be required, under any other applicable laws and regulations and pursuant to the recommendation of Audit Committee and the Board of Directors, the consent of the members of the Company be and is hereby accorded for the appointment of M/s YG & ASSOCIATES, (FRN:025444C), Chartered Accountants, as the Statutory Auditor of the Company to fill the casual vacancy arising due to the resignation of M/s JAIN PARAS BILALA & CO., Chartered Accountants (FRN: 011046C), who resigned from the office of Statutory Auditor of the Company with effect from 14th August 2026,to hold office for a term of five (5) consecutive financial years, from the conclusion of this 52nd Annual General Meeting of the Company till the conclusion of the 57th Annual General Meeting of the Company to be held in the year 2031 subject to their continuity of fulfillment of the applicable eligibility norms each year, at such remuneration (plus applicable taxes) as set out in the Explanatory Statement annexed to the Notice convening this meeting with authority to the Board of Directors to vary, alter, enhance or widen the remuneration payable to the Statutory Auditor, for the said tenure, from time to time, pursuant to the recommendation of the Audit Committee.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, things and matters, as may be required to give effect to the said resolution and to settle any question, difficulty or doubt that may arise in respect of the aforesaid resolution, including but not limited to determination of roles and responsibilities/ scope of work of the Statutory Auditors, negotiating, finalizing, amending, signing, delivering, executing, the terms of appointment, including any contracts or documents in this regard, without being required to seek any further consent or approval of the Members of the Company."

SPECIAL BUSINESS

ITEM 04

To alter The Object Clause of the Memorandum of Association of Company

To consider and if thought fit, to pass, with or without modifications, the following resolution as a **Special Resolution:-**

RESOLVED THAT pursuant to the provision of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) or re-enactment thereof, for the time being in force) read along with applicable rules and regulations framed thereunder (including any statutory modification(s) or amendment(s) thereto or reenactment(s) thereof, for the time being in force), and subject to such approval, permissions and sanctions of appropriate authorities, as may be necessary, the consent of the members of the company be and is hereby accorded for alteration in existing object clause of the Memorandum of Association of the company by inserting new sub-clauses (3), (4), (5) and (6) after existing sub-clause (2) of Clause III(A)".of the Memorandum of Association of the company.

New clause (3), (4), (5) and (6) to be added after sub clause (2) of clause III (A) of The Memorandum of Association of Company

III (A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ARE: -

3. To carry on the business of green and renewable energy, including solar energy and solar power projects, biogas, bio-energy, green hydrogen, energy storage systems, carbon capture, utilization and storage solutions, carbon credits and other renewable and green energy products, systems and projects, and to manufacture, develop, install, operate, maintain, service, trade, import, export and provide consultancy and allied services in relation thereto.

4. To carry on the business of environmental protection and pollution control, including water and wastewater treatment and purification, air treatment and purification, pollution control systems, environmental monitoring and other technologies, equipment and solutions for prevention, control and reduction of air, water and other pollution, and to manufacture, develop, install, operate, maintain, service, trade, import, export and provide consultancy and allied services in relation thereto.

5. To carry on the business relating to Artificial Intelligence, software, information technology, Internet of Things (IoT), automation and digital technology, including the development, manufacture, implementation, operation, maintenance, licensing, marketing, trading, import, export and supply of products, platforms, systems and solutions and to provide consultancy and allied services in relation thereto.

6. To carry on the business of general commodity trading, including purchase, sale, import, export, supply, distribution, stocking, marketing and dealing in steel, iron, metals, minerals, agricultural products, raw materials and other allied commodities and products.

RESOLVED FURTHER THAT Mr. Rakesh Samrat Bhardwaj Managing Director of the company be and is hereby authorized to take all necessary actions, steps, matters and things as may be necessary and expedient to give effect to the aforesaid resolution including to file any forms and documents and to accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Registrar of Companies or such other Authority arising from or incidental to the said amendment."

ITEM 05

Appointment of Mr. Mazhar Hasan (DIN:06739180) as the Non-Executive Independent Director of the Company for a term of consecutive period of 5 years.

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014 other applicable rules made thereunder, pursuant to the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (`Listing Regulations') amended from time to time, (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), in consonance with Nomination and Remuneration Policy of the Company and relevant clauses of Articles of Association of the Company and subject to such other approval, permission, consent, sanction, as may be required, under any other applicable laws and regulations, based on the recommendation of the Nomination and Remuneration Committee and the Board of Director of the Company, the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Mazhar Hasan (DIN:06739180), as Non-executive Independent Director of the Company, not liable to retire by rotation to hold the office for his First term of five consecutive years commencing from October 1, 2026 to September 30, 2031, (both days inclusive), who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act read with the Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 16(1) (b) of the Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution"

Regd. Office:

By the order of the Board of Directors
for **Bhagawati Gas Limited**

Bhagawati Gas Limited

Regd. Office: Banawas, Khetri Nagar,
Jhunjhunu, Rajasthan-333504
E-mail:bhagwatigases@gmail.com
Tel No.: +91-11 49120719
Website: www.bglgroup.in
CIN:U24111RJ1974PLC005789
Date: September 05, 2026
Place: New Delhi

Sd/-
Nidhi Babbar
Whole Time-Company Secretary
Cum Compliance officer
M.No. A76385

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting (AGM), is entitled to appoint a proxy to attend and vote in the meeting instead of him / herself and the proxy need not be a member of the Company. The instrument appointing the proxy, in order to be effective, should be duly stamped, completed and signed and must be deposited at the Company's Registered Office not less than **FORTY-EIGHT (48) HOURS** before the meeting.

   In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014, A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. An explanatory statement, in terms of Section 102(1) of the Act, read with the rules made thereunder, setting out the material facts, relating to the resolution, in respect of special business, as detailed above and relevant information of the Directors proposed to be appointed / re-appointed, as required under Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India ("ICSI") and other applicable provisions is annexed hereto and forms an integral part of this Notice as "**Annexure-A**".

3. **SEBI encourages all shareholders to hold their shares in Dematerialized form as this eliminates the possibility of damage/loss of physical share certificate(s) & cases of forgery and facilitates the ease and convenience of paperless trading of shares. Further, no stamp duty is payable on transfer of shares held in Demat form. It is also pertinent to mention that with effect from April 01, 2019, SEBI has prescribed that requests for effecting transfer of securities (except transmission or transposition cases) shall not be processed unless the securities are held in the Dematerialized form with a depository. Accordingly, we request you to convert your shareholdings from physical form to Demat form at the earliest, in existing Demat account or new Demat account to be opened with any Depository Participant**.

4. Members who hold shares in physical form are requested to send all correspondence concerning registration of transfers, transmissions, sub-division, consolidation of shares or any other shares related matter and / or change in address or bank account, to **Skyline Financial Services Private Limited,** D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi -110020, who is acting as our Registrar and Share Transfer Agent_(R&TA) of the Company. Please quote your

folio number and our Company's name in all your future correspondences and in case of shares held in electronic mode, to their respective Depository Participants.

5. Corporate Member/ Institutional Investors, who are Members of the Company, are encouraged to attend the AGM and vote thereat. Corporate Members/ Institutional Investors (i.e. other than individuals, HUFs, NRIs, etc.) intending to appoint their authorized representatives under Section 112 and 113 of the Act, as the case may be, to attend the meeting through or vote on the resolutions are requested to send a duly-certified copy of the Board Resolution/ Authorization Letter, along with attested specimen signature(s) of the duly authorized signatory(ies), either to the Company in advance or submit the same at the venue of the General Meeting.

6. A person, whose name is recorded in the Register of Members or Register of Beneficial Owners, maintained by the DPs as on Wednesday, September 23, 2026, being the cut-off date shall be entitled to vote on the resolutions specified in this Notice. Persons, who are not Members as on the cut-off date, but, have received this Notice, should treat this Notice for information purposes only. A person, who acquires equity shares after dispatch of the Notice, but before the cut-off date shall have the right to vote at the Meeting.

7. In accordance with the directions of the MCA Circulars and the Listing Regulations, the Annual Report of the Company and Notice of the AGM for the financial year ended on March 31, 2026 are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or DP as on Friday, August 28, 2026, unless any Member has specifically requested for a physical copy of the same. Further, pursuant to the first provisions to the Rule 18 of the Companies (Management & Administration) Amendment Rules 2015, the Company shall provide an advance opportunity at least once in a financial year to the members to register their e-mail address and changes therein. In view of the same, Members are requested to kindly update their e-mail address with depository participants in case of holding shares in Demat form. If holding shares in physical form, Members are requested to inform their e-mail ID to the Company.

8. In addition, the Company has also sent a letter containing the web-link, including the exact path, where complete details of the Annual Report of the Company for the financial year ended on March 31, 2026 can be accessed, to those Members whose e-mail addresses are not registered with the Company or DPs, in accordance with Regulation 36(1)(b) of the Listing Regulations.

9. Members may please note that the Notice of the 52nd AGM and Annual Report of the Company for the financial year ended on March 31, 2026 are also available on the website of the Company at **:** www.bglgroup.in-, on the NSDL e-Voting website at https://www.evoting.nsdl.com, and at the relevant sections of the websites of the Stock Exchange on which the equity shares of the Company are listed, i.e., BSE Limited at **www.bseindia.com**

10. Members are requested to keep their records updated and intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile number, PAN, mandates, nominations, power of attorney (POA), bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP, in case the equity shares are held in demat form, and to the RTA, in case the equity shares are held in physical form, for receiving all the communications, including the Annual Report, Notices, Dividend, etc., from the Company

electronically. Further, the Members may note that the SEBI has mandated the submission of PAN by every participant in the securities market.

11. In terms of the SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023, read with SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, holders of physical securities in the Company are advised to furnish PAN, Nomination (or Opt-out of Nomination), contact details, Bank account details, along with their specimen signature for their corresponding folio numbers, to avail any services without interruption. Investors holding securities in physical mode shall coordinate directly with the Company's RTA, inter-alia, for registering/updating the KYC details and for processing various service requests, to avoid service disruptions in future. A communication in this regard has already been sent to the Members holding equity shares in physical form at their registered e-mail address.

12. In terms of Articles of Association of the Company, read with Section 152 of the Companies Act, 2013, Mr. Rakesh Samrat Bhardwaj (DIN- 00029757), Director of the company, retire by rotation at the ensuing Meeting and being eligible, offers himself for reappointment. The Board of Directors of the Company recommends this reappointment.

13. Route Map showing Directions to reach to the venue of the Meeting is given at the end of this Notice.

14. **Members' holding shares in Multiple Folios**

    Members holding shares in multiple folios in physical mode are requested to apply for consolidation to the Company or its R&TA along with relevant Share Certificates. In case of Joint Holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.

15. **Non-Resident Members:**

    Non Resident Indian Members are requested to inform Registrar and Transfer Agents, immediately of:

    a. Change in their residential status on return to India for permanent settlement.
    b. Particulars of their bank account maintained in India with complete name, branch, account type, account number, IFSC Code, MICR No. and address of the bank, if not furnished earlier, to enable Corporation to remit dividend to the said Bank Account directly.

16. **Nomination:**

    Pursuant to Section 72 of the Companies Act, 2013 read with Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, Members/Beneficial Owners are entitled to make nomination in respect of Shares held by them in Form No. SH-13. Holders of shares in single name and physical form are advised to make nomination in respect of their holding in the Company by submitting duly completed form No SH-13 with the Company and to their respective depository in case of shares held in electronic form. Joint Holders can also use nomination facility for shares held by them.

    Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. **Wednesday, September 23, 2026**,, may cast their vote after obtain the login ID and password by sending a request at evoting@nsdl.co.in.

However, if you are already registered with NSDL for remote e-Voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/ Password" option available on https://www.evoting.nsdl.com.

17. **INSPECTION OF DOCUMENTS**

The Company has been maintaining, inter alia, the following statutory registers at its registered office, which are open for inspection by the members in terms of the applicable provisions of the Act, on all working days during business hours till the date of AGM of the Company at the Registered office of the company, except holidays up to the date of the AGM and at the date of the AGM all these documents are made available at the venue of the AGM:

i. Register of contracts or arrangements in which directors are interested under section 189 of the Act. The said Register shall also be produced at the commencement of the AGM of the Company and shall remain open and accessible during the continuance of the meeting to any person having the right to attend the meeting.

ii. Register of directors and key managerial personnel and their shareholding under section 170 of the Act. The said Register shall be kept open for inspection at the AGM of the Company and shall be made accessible to any person attending the AGM.

iii. Relevant documents referred to in this Notice and the explanatory statement shall be open for inspection by the members at the registered office of the Company.

18. Members/ Proxies and authorized representatives attending the meeting should bring the attendance slip duly filled, for handing over at the venue of the meeting. Proxies are requested to bring their identity proof at the meeting for the purpose of identification.

Please note that for security reasons, no article/baggage will be allowed at the venue of the meeting.

19. Members who hold shares in Dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in a physical form are requested to write their Folio Number in the Attendance Slip for attending the meeting.

20. Shareholders seeking any information and having any query with regard to accounts are requested to write to the company in advance so as to enable the Management to keep the information ready at **bhagwatigases@gmail.com** .

21. Members are requested to bring their own copies of Annual Report; no spare copies will be available at the venue of meeting.

22. The company whole-heartedly welcomes members/proxies at the annual general meeting of the company. The members/ proxies may please note that no gifts/gift coupons will be distributed at the annual general meeting.

23. Pursuant to SEBI circular dated April 20, 2018, the Company is required to update the PAN and Bank details of shareholders holding shares in physical form, in case their folios do not have or are having incomplete details with regard to PAN and Bank particulars. Accordingly, the Company has sent reminder letters to such shareholders, requesting them to furnish their PAN and Bank details to the Company for updation. Shareholders holding shares in physical form are requested to update the same along with requisite supporting documents.

24. The Register of Directors and Key Managerial Personnel (KMP) and their Shareholding maintained under Section 170 of the Companies Act, 2013, Register of contracts and arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice, will be available for inspection by the Members at the Registered Office of the Company on all working days during business hours and at the time of AGM of the Company at the venue of the Meeting.

25. Pursuant to SEBI circular dated April 20, 2018, the Company is required to update the PAN and Bank details of shareholders holding shares in physical form, in case their folios do not have or are having incomplete details with regard to PAN and Bank particulars. Accordingly, the Company has sent reminder letters to such shareholders, requesting them to furnish their PAN and Bank details to the Company for updation. Shareholders holding shares in physical form are requested to update the same along with requisite supporting documents.

26. In compliance with the requirements of Rule 20 of the Companies (Management and Administration) Rules, 2014, read with MCA Circulars, the details pertaining to this Notice will be published in an English Language newspaper and Hindi (Vernacular) Language newspaper.

27. In terms of Regulation 40(1) of the Listing Regulations, the requests for effecting transfer of securities shall not be processed, unless the securities are held in the dematerialized form. Similarly, the transmission or transposition of securities held in either physical or dematerialized form shall be effected only in dematerialized form. As transfers in electronic form are processed through the DPs with no involvement of the Company, Members are strongly advised to dematerialize their physical holdings to avail these benefits. For assistance with the dematerialization (Demat) process, Members may contact the Company's RTA.

28. SEBI, vide its Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated July 31, 2023 (updated on December 28, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") which harnesses online conciliation and arbitration for resolution of disputes arising in the Indian Securities Market. Pursuant to the aforesaid circular, investors, after exhausting all options available for resolution of their grievances with the RTA/Company directly and through the existing SEBI SCORES platform, can initiate dispute resolution through the ODR Portal at https://smartodr.in/login

29. e-Voting: NSDL

In compliance with the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and the Rules framed thereunder read with Regulation 44 of SEBI (LODR) Regulations, 2015 and Secretarial Standards on General Meetings as issued by ICSI, Company is offering e-voting facility to the shareholders to enable them to cast their vote electronically on the items as mentioned in the Notice. For this purpose, the company has engaged the services of **National Services**

Depository Limited (NDSL) for providing e-voting facility to enable the shareholders to exercise their right to vote through electronic means in respect of businesses to be transacted in the AGM. Those shareholders, who do not opt to cast their vote through e-voting, may cast their vote through Ballot Paper at the AGM. The detailed instructions for Voting forms part of this Notice, which, the Members are requested to read carefully before casting their vote.

The e-voting shall commence on Sunday, September 27, 2026 (9.00 A.M. IST) and ends on Tuesday, September 29, 2026 (5.00 P.M. IST). The e-voting module shall be disabled by NSDL for voting thereafter and shall not be allowed to change it subsequently. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, September 23, 2026 will be eligible to cast their vote electronically.

The voting rights of members shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date of Wednesday, September 23, 2026.

The facility for voting through ballot paper/e-Voting shall be made available at the AGM and in such case, the members attending the meeting who have not cast their vote by remote e-Voting shall be able to exercise their right at the meeting through ballot paper/electronic voting.

Deepak Arora, Partner, Deepak Arora & Associates, Practicing Company Secretary (PCS), (Membership No. FCS 5104) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-Voting process in a fair and transparent manner.

The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-Voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two working days of the conclusion of the Annual General Meeting, a consolidated scrutinizer's report of the total votes cast in favor or against, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The results of AGM declared along with Scrutinizer Report shall be placed on the Company's website **www.bglgroup.in** also on the website of the NSDL at https://www.evoting.nsdl.com 2 working days from the conclusion of the Meeting and be also communicated to BSE where the shares of the company are listed.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in Demat mode.

Step 2 : Access through NSDL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in Demat mode.

The voting period begins on **Sunday, September 27, 2026 (9.00 A.M. IST)** and ends on **Tuesday, 29 September, 2026 (5.00 P.M. IST)**. During this period shareholders of the Company, holding shares either in physical form or in Dematerialized form, as on the cut-off date **Wednesday, September 23, 2026** may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

<u>Step 1: Access to NSDL e-Voting system</u>

<u>A) Login method for e-Voting for Individual shareholders holding securities in Demat mode</u>

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method

Individual Shareholders holding securities in Demat mode with NSDL Depository	1.For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e- Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e- Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit Demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in Demat mode with CDSL Depository	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in Demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at

	helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in Demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in Demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

Password details for shareholders other than Individual shareholders are given below:

If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

How to retrieve your 'initial password'?

If your email ID is registered in your Demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.

) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
Click on **“Forgot User Details/Password?”** (If you are holding shares in your Demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your Demat account number/folio number, your PAN, your name and your registered address etc.
Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
Now, you will have to click on “Login” button.
After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e- Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **cs@csdeepakarora.com** (Please mention the e-mail ID of Scrutinizer) with a copy marked to **evoting@nsdl.co.in**.
Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to **Ms. Pallavi Matre, Sr. Manager, National Securities Depository Limited ("NSDL"),** send an email to **evoting@nsdl.co.in**

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to bhagwatigases@gmail.com.
2. In case shares are held in Demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholder holding securities in Demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in Demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their Demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND REGULATION 36 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FORMING PART OF THE NOTICE

The following detailed explanatory statement sets out all the material facts relating to the special business(es), cited in the accompanying Notice of the AGM, as per Section 102 of the Companies Act, 2013 and Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ITEM NO. 3

M/s. **JAIN PARAS BILALA & CO.**, Chartered Accountants (Firm Registration No. **[011046C]**), Statutory Auditors of the Company, resigned from the office of Statutory Auditor of the Company with effect from **August 14, 2026**, resulting a casual vacancy in the office of Statutory Auditor.

Based on the recommendation of the Audit Committee, it is proposed to re-appoint **M/s. YG & ASSOCIATES,** Chartered Accountants, for a first term of 5 (five) consecutive financial years commencing from 52nd Annual General Meeting until the conclusion of 57th Annual General Meeting.

Consequently, The Board of Directors at its meeting held on **August 14, 2026**, has recommended the appointment of M/s. **YG & ASSOCIATES**, Chartered Accountants for a term of 5 (Five) years to hold office from the conclusion of this 52nd Annual General Meeting of the Company till the conclusion of the 57th Annual General Meeting of the company to be held in the year 2031 at such remuneration as may be mutually agreed between the Board of Directors and the Statutory Auditor.

<u>Proposed fee payable to Statutory Auditors</u>

The proposed remuneration to be paid to **M/s YG & ASSOCIATES**, Chartered Accountants for the financial year 2026-27 is INR 1.60 Lakh per annum as also the payment of taxes, as applicable and reimbursement of travelling and out of pocket expenses incurred in connection with the audit.

The fee for subsequent financial years during their tenure will be determined by the Board, based upon the recommendation of the Audit Committee.

M/s. YG & Associates, Chartered Accountants, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the Members, would be within the limits prescribed under the Companies Act, 2013.

There is no significant change in the proposed fee compared with the fee paid to the outgoing auditor. The proposed fee does not represent any significant increase/decrease in comparison with the fee paid to the outgoing auditor.

Details in relation to credentials of the statutory auditor(s) proposed to be appointed:

M/s. YG & Associates is a Chartered accountants firm with head office in Jaipur. The team of M/s. YG & Associates consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultants having deep knowledge of auditing, accounting, finance, IT, Mergers Acquisitions, Restructuring, Revival and many more areas combined with years of experience in their respective professions. The firm also has 4 branches Mumbai, Chittorgarh, Bharatpur, Purnia.

After evaluating and considering various factors such as industry experience, competence of the audit team, efficiency in conduct of the audit, independence, etc., the Board of Directors of the Company based on recommendation of the Audit Committee at its meeting held on August 14, 2026 also recommend the appointment of M/s YG & Associates, as Statutory Auditors of the Company to the members of the company.

The Resolution at Item No. 3 of the Notice is being recommended by the Board of Directors for approval of the members as an Ordinary Resolution pursuant to section 139 of the Companies Act, 2013.

None of the Directors, Key Managerial Personnel and their relatives are deemed to be concerned or interested, financially or otherwise, in the proposed resolution.

ITEM No.04

This is to inform to all members that company is incorporated for Manufacture of industrial gases (includes manufacture of elemental gases, liquid or compressed air, acetylene refrigerant gases and mixed industrial gases etc.). Further in 2023, the Company expand its objects to carry on or undertake or engage, whether in India or outside India, either solely or in partnership or joint venture, as manufacturer and consultant on turnkey basis, projects relating to carbon-negative technologies, extraction of rare gases from natural gas and green hydrogen projects, including related gas and hydrogen storage tanks, transportation, distribution, safety, related piping and other allied activities.

The management of the company have decided to diversify the business activities of the company by further expanding its operations, into green and renewable energy, environmental protection and pollution control, Artificial Intelligence, software and digital technologies, and general commodity trading.

In view of the proposed diversification, it is necessary to amend the Object Clause of the Memorandum of Association of the company to include the aforesaid activities as part of the main objects.

To facilitate such diversification, the Board of Directors, at their meeting held on August 14, 2026, approved the alteration to the objects clause of the Memorandum of Association (MOA) of the Company, subject to the approval of the shareholders of the Company by way of special resolution for additions of new Clauses III (a) 3 and 6 in Clause III (a) under the heading ause of the Memorandum of Association (MOAon its incorporation (a) under the III (a) 2 to the Objects Clause in the Memorandum of Association (MOA) of the Company.

The aforesaid alteration, if approved by the shareholders, shall be registered with the Registrar of Companies, Rajasthan, Jaipur ('ROC') as per the provisions of the Act with such modifications as may be advised by the ROC.

The Special Resolution at Item No. 4 of the Notice is being proposes by the Board of Directors for further approval of the members as a Special Resolution pursuant to Section 13 of the Companies Act, 2013.

None of the Directors of the Company is concerned or interested in the said resolution except to the extent of their shareholding in the company.

ITEM NO. 5

The Nomination and Remuneration Committee, at its meeting held on August 14, 2026, after taking into account the skills, knowledge, acumen, expertise, experience of Mr. Mazhar Hasan (DIN: 06739180) has recommended to the Board his appointment further, the board of director in the board meeting held on August 14, 2026 has also recommended his appointment subject to the approval of the member for a first term of five consecutive years effective from October 01, 2026.

Pursuant to the provisions of Section 149, 150, 152, 160 and all other applicable provisions of the Companies Act, 2013 (“Act”), read with the Schedule IV therein and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and any other rules made thereunder, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), it is proposed to seek approval of the Members by way of special resolution, for the appointment of Mr. Mazhar Hasan (DIN: 06739180), as a Non-Executive Independent Director of the Company, to hold the office for the First term of 5 consecutive years with effect from October 01, 2026 to September 30, 2031 (both days inclusive).

Mr. Mazhar Hasan is the President of the Federation of Confectionery Manufacturers and Dealers Association and has extensive experience in industry, association leadership, community engagement and social welfare activities. He has been actively associated with various educational and healthcare initiatives aimed at supporting underprivileged and economically weaker sections of society. He also contributes to family and community welfare through mediation, counselling and dispute resolution, helping to facilitate amicable solutions and promote harmony within the community.

Through his leadership and active involvement in industry and community-oriented initiatives, Mr. Hasan has developed valuable experience in stakeholder engagement, association management, community development and social welfare. His ability to engage with diverse stakeholders and facilitate constructive dialogue has contributed to his effective leadership and community-oriented approach.

Mr. Hasan’s core areas of expertise include Industry and Association Leadership, Stakeholder Engagement, Community Development and Welfare, Educational and Healthcare Initiatives, Mediation and Counselling, Dispute Resolution and Conflict Management, Social and Family Welfare, Community Relations, and Leadership and Strategic Stakeholder Coordination.

His experience, leadership abilities and commitment towards social and community welfare are expected to contribute positively to the Company.

Further, he is independent of the Management of the Company and the terms and conditions of the appointment of Independent Directors are available on the website of the Company at www.bglgroup.in .

The Company has also received the following documents from Mr. Mazhar Hasan, in compliance with the regulatory requirements:

(i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014;

(ii) Intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 to the effect that he is not disqualified in accordance with the sub-section (1) and (2) of Section 164 of the Act;

(iii) Declaration of Independence pursuant to sub-section (6) and (7) of Section 149 of the Act and Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Regulation 16(1)(b) and 25 (1) of Listing Regulations; and

(iv) Declaration that he is not debarred or disqualified from holding the office of a Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such relevant authority.

The requisite details and information, in compliance with Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), as on the date of the Notice, is attached herewith as **Annexure-A.**

The Board firmly believes that appointment of Mr. Mazhar Hasan is highly beneficial for the Company's long-term future growth and stability. In view of his qualifications and professional experience, the Board is of the opinion that Mr. Mazhar Hasan possesses the requisite skills and capabilities required for the role and will contribute effectively to the deliberations of the Board.

Accordingly recommends the resolution set out in Item No. 5 for approval of the members by way of an Special Resolution.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested in the resolution.

Regd. office:

Bhagawati Gas Limited
Regd. Office: Banawas, Khetri Nagar,
Jhunjhunu, Rajasthan-333504
E-mail: bhagwatigases@gmail.com
Tel No.: +91-11 49120719
Website: www.bglgroup.in
CIN: U24111RJ1974PLC005789
Date: September 05, 2026
Place: New Delhi

By the order of the Board of Directors
for **Bhagawati Gas Limited**

Sd/-
Nidhi Babbar
Whole-Time Company Secretary cum
Compliance officer
M.No. A76385

Annexure to the Notice of the Annual General Meeting
Annexure -A

Details of Director seeking appointment at the AGM pursuant to Secretarial Standards – 2 on General Meetings issued by Institute of Company Secretaries of India (ICSI):

Name of Director	**Mr. Rakesh Samrat Bhardwaj**	**Mr. Mazhar Hasan**
DIN	00029757	06739180
Age (Years)	09/07/1962 64 Years	15/02/1975 51 Years
Qualifications	Bachelor of Commerce	Bachelor of Arts
Experience (including expertise in specific functional area)/ brief Resume	He possesses a strong leadership skill and has an ability knowledge and experience to manage the working of the company. He also possesses strong analytical, problem solving & organizational abilities which helps the organization to achieve its goals.	Mazhar Hasan is the President of the Federation of Confectionery Manufacturers and Dealers Association. He actively supports education and healthcare initiatives for underprivileged communities. He also contributes to family and community welfare through mediation and dispute resolution
Expertise in specific functional areas	Business management, leadership, etc.	Confectionery Industry Leadership, Community Welfare, Education & Healthcare Initiatives, Mediation and Dispute Resolution.
Date of First Appointment on the Board	01/07/2004	01/10/2026
Shareholding in the Company as on March 31, 2026	23,47,610	NIL
Terms and Conditions of Appointment/ Re- Appointment	Managerial Remuneration and Performance Incentive as approved by the Board from time to time within the limit approved by the Members	Refer item no. 05 of Notice
Details of Remuneration last drawn (FY 2025-26)	18,60,000	None

Details of proposed remuneration	-	-
Relationship with other Director/ Key Managerial Personnel	Mrs. Shachi Bhardwaj (wife) Mr. Dyuman Samrat Bhardwaj (son)	-
Number of meetings of the Board attended during the financial year 2025-26	10 of 10	NA
Chairperson/ Members of the Statutory Committee (s) of Board of Directors of the Company as on date	2	NIL
Directorship of other Board as on March 31, 2026 excluding Directorship in Private and Section 8 Companies. [along with listed entities from which the person has resigned in the past three years]	2	NIL
Chairperson/ Members of the Statutory Committee (s) of Board of Directors of other companies as on March 31, 2026 excluding Directorship in Private and Section 8 Companies [along with listed entities from which the person has resigned in the past three years];	NIL	NIL
Information as required pursuant to circular no. LISR/ COMP/14/2018-19dated June, 2018 w. r.t Enforcement of SEBI Orders Regarding appointment of Directors by listed companies	He is not debarred from holding the office as a director by virtue of any SEBI order or any other such authority.	He is not debarred from holding the office as a director by virtue of any SEBI order or any other such authority.

In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	NA	The Company requires an Independent Director with relevant knowledge, skills and experience in Confectionery Industry Leadership, Community Welfare, Education & Healthcare Initiatives, Mediation and Dispute Resolution. In view of his qualifications and professional experience in Finance, accounting, corporate governance the Board is of the opinion that Mr Mazhar Hasan possesses the requisite skills and capabilities required for the role and will contribute effectively to the deliberations of the Board

By the order of the Board of Directors
for **Bhagawati Gas Limited**

Sd/-
Nidhi Babbar
Whole-Time Company Secretary cum Compliance officer
M.No. A76385

Regd. office:

Bhagawati Gas Limited
Regd. Office: Banawas, Khetri Nagar, Jhunjhunu, Rajasthan-333504
E-mail: bhagwatigases@gmail.com
Tel No.: +91-11 49120719
Website: www.bglgroup.in
CIN: U24111RJ1974PLC005789
Date: September 05, 2026
Place: New Delhi

BHAGAWATI GAS LIMITED

(CIN: U24111RJ1974PLC005789)
Regd. Office: Banawas, Khetri Nagar, Jhunjhunu, Rajasthan-333504
Corp. Off.: S-492/A, Greater Kailash-I, New Delhi-110048
E-mail:bhagwatigases@gmail.com**Tel No.:**+91-11 49120719 **Website:** www.bglgroup.in

FORM NO. MGT – 12
(BALLOT/POLLING FORM)
[Pursuant to Section 109 (5) of the Companies Act, 2013 and Rule 21 (1) (C) of the Companies (Management and Administration) Rules, 2014]

Sr. No.	Particulars	Details
1.	Name of the First Named Shareholder **(In block letters)**	
2.	Name of the Joint holder (s), if any	
3.	Postal address	
4.	No. of Shares	
5.	Registered Folio No. / *DP ID and Client ID No. (*Applicable to investors holding shares in Dematerialized form)	
6.	**Class of Shares**	

I/We hereby exercise my/our vote in respect of Ordinary/ Special Resolution/s enumerated below, by recording my/our assent or dissent to the below mentioned resolutions by placing a tick (✓) in the following manner:

Item No.	Resolutions	No. of shares held by me/ours	I/we assent to the resolution	I/we dissent from the resolution
ORDINARY BUSINESS				
1.	To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2026 together with the Report of the Board of Directors and Auditors thereon			
2.	To appoint a director in place of Mr. Rakesh Samrat Bhardwaj (DIN- 00029757), who retires by rotation and being eligible, offers himself for re-appointment.			
3.	To appoint M/S YG & Associates., (025444C) Chartered Accountants, as Statutory Auditors of the			

	Company for the First Term of 5 (Five) consecutive Years, and fix their remuneration			
Special Business				
4.	To alter The Object Clause of the Memorandum of Association of Company			
5.	Appointment of Mr. Mazhar Hasan (DIN:06739180) as the Non-Executive Independent Director of the Company for a term of consecutive period of 5 years			

(Signature of the shareholder)

Place:
Date:

BHAGAWATI GAS LIMITED

(CIN: U24111RJ1974PLC005789)

Regd. Office: Banawas, Khetri Nagar, Jhunjhunu, Rajasthan-333504

Corp. Off.: S-492/A, Greater Kailash-I, New Delhi-110048

E-mail:bhagwatigases@gmail.com**Tel No.:** +91-11 49120719**Website:** www.bglgroup.in

ATTENDANCE SLIP FOR THE 52nd ANNUAL GENERAL MEETING

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

52ND ANNUAL GENERAL MEETING TO BE HELD ON **WEDNESDAY, SEPTEMBER 30, 2026 AT 11:30 A.M.** AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT BANAWAS, KHETRI NAGAR, JHUNJHUNU, RAJASTHAN-333504.

Name & Address of the attending Member(s)	
Joint Holder 1	
Joint Holder 2	
***Folio No.**	
DP ID No.	
Client ID No.	
No. of Shares held	
NAME OF PROXY (IN BLOCK LETTERS) **to be filled in, if the proxy attends instead of the member**	

I/We, hereby record my/our presence at the 52nd Annual General Meeting of the company held on **WEDNESDAY, SEPTEMBER 30, 2026 AT 11:30 A.M.** at the registered office of the Company situated at Banawas, Khetri Nagar, Jhunjhunu, Rajasthan-333504.

**Applicable in case of shares held in Physical form*.

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Member's/Proxy's Name in Block Letters Signature of Shareholder/Proxy

Notes:

1. Please complete the Client ID & DPID/ Registered Folio and name, sign this Attendance slip and handover at the entrance of the meeting hall.

2. Electronic copy of the Annual Report for FY 2025-26 and the notice of the Annual general Meeting (AGM) along with Attendance Slip and proxy Form is being sent to all the members whose email address is registered within the Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.

3. Physical copy Annual Report for FY 2025-26 and the Notice of the Annual general Meeting (AGM) along with Attendance Slip and proxy Form is sent in the permitted mode(s) to all members whose email is not registered or who have requested for a hardcopy.

E-Voting particulars

EVEN (E-Voting Event Number)	USER ID	Password/PIN

Note: *Please read the instructions provided in Notice of the 52nd Annual General Meeting. The e-voting period starts from 09:00 A.M. on Sunday, 27**, SEPTEMBER 2026.** and ends at 05:00 P.M. on **Tuesday,** 29**, SEPTEMBER , 2026**. The voting module shall be disabled by NSDL for voting thereafter.*

BHAGAWATI GAS LIMITED
(CIN: U24111RJ1974PLC005789)
Regd. Office: Banawas, Khetri Nagar, Jhunjhunu, Rajasthan-333504
Corp. Off.: S-492/A, Greater Kailash-I, New Delhi-110048
E-mail: bhagwatigases@gmail.com **Tel No.:**+91-11 49120719 **Website:** www.bglgroup.in

PROXY FORM (FORM NO. MGT-11)

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Amendment Rules, 2015]

Name of the Member(s)	**Folio No./Client ID:**
Registered address:	
No. of Shares held:	**E-mail Id:**

I/We being the member(s) of __________ shares of the above named Company, hereby appoint:

1.	**Name of the Member(s):**		
	Address:	Signature:	
	E-mail Id:		
or failing him/her			
2.	Name of the Member(s):		
	Address:	Signature:	
	E-mail Id:		
or failing him/her			
3.	Name of the Member(s):		
	Address:	Signature:	
	E-mail Id:		

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 52nd Annual General Meeting of the Company, to be held on **WEDNESDAY, SEPTEMBER 30, 2026 AT 11:30 A.M.** at registered office of the company situated at Banawas, Khetri nagar-333504, Jhunjhunu, Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolution	Vote		
		For	**Against**	**Abstain**
Ordinary Business				
1.	To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2026 together with the Report of the Board of Directors and Auditors thereon			
2.	To appoint a director in place of Mr. Rakesh Samrat Bhardwaj (DIN- 00029757), who retires by rotation and being eligible, offers himself for re-appointment.			
3.	To appoint M/S YG & Associates., (025444C) Chartered Accountants, as Statutory Auditors of the Company for the First Term of 5 (Five) consecutive Years, and fix their remuneration			
Special Business				
4.	To alter The Object Clause of the Memorandum of Association of Company			
5.	Appointment of Mr. Mazhar Hasan (DIN:06739180) as the Non-Executive Independent Director of the Company for a term of consecutive period of 5 years			

Signed this on ……….day, ………………….., 2026

Affix Revenue Stamp of Rs. 1

Signature of shareholder……………..........Signature of Proxy holder(s)…………….…….......

Notes:

1. This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company not less than **48** hours before the commencement of the meeting.

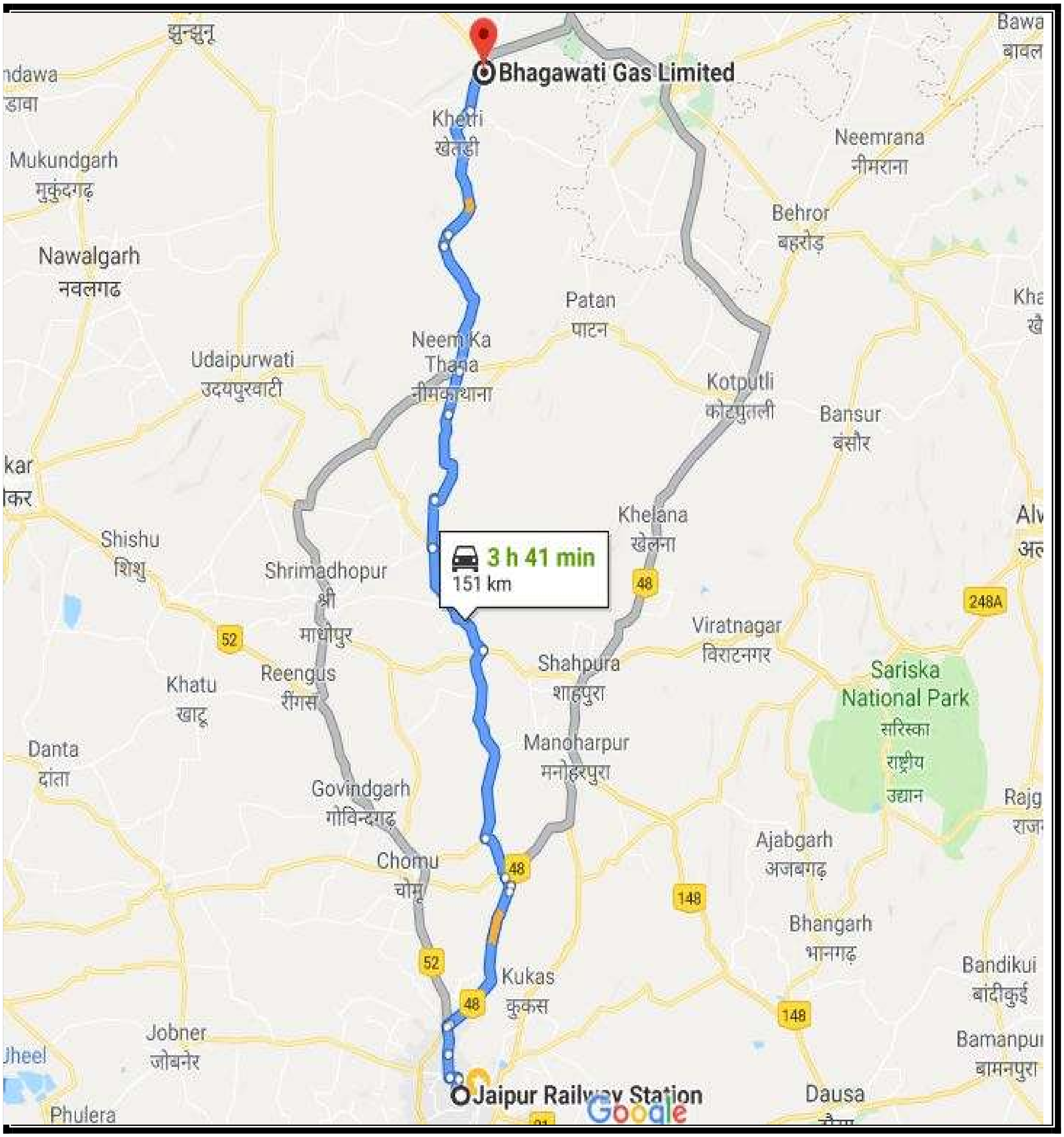
2. A Proxy need not be a member of the Company.

3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

   This is optional. Please put a tick mark(√) in the appropriate column against the resolutions indicated in the box. If a member leaves the “For” or “Against” column blank against any or all the Resolutions, the proxy will been titled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he/she should write “Abstain” across the boxes against the Resolution.

ROUTE MAP:

Route Map to the AGM Venue: Bhagawati Gas Limited, Banawas, Khetri nagar-333504, Jhunjhunu, Rajasthan, India.



Notes:
