

BHAGAWATI GAS LIMITED

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S-492/A, GREATER KAILASH-I
NEW DELHI- 110048
INDIA

Phone: 91-11-49120719

CIN - L24111RJ1974PLC005789

Date- September 30, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code- 500051

Dear Sir/Ma'am,

Sub: Proceedings / Outcome of the 49th Annual General Meeting and the Voting Results.

This is to inform you that the 49th Annual General Meeting ("AGM") of Bhagawati Gas Limited (the Company) was held on Saturday, 30th Day of September, 2023 at 10.30 A.M. at Banawas, Khetri Nagar- 333504, Distt.- Jhunjhunu, Rajasthan as per section and regulations of the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) respectively.

In this regard, Please find enclosed herewith the following:

1. Summary of the proceedings of the AGM pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.
2. Form No. MGT-13 Report of scrutinizer(s) on poll voting pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 as Annexure-II.
3. Consolidated Scrutinizer's Report on remote e-voting and poll voting during the AGM Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure – III.

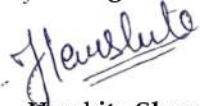
The above are also being made available on the Company's website at www.bglgroup.in

This is for your information and records.

Thanking You,

Yours Sincerely,

for **Bhagawati Gas Limited**



Harshita Sharma

Company Secretary & Compliance Officer

BHAGAWATI GAS LIMITED

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Summary Proceedings of the Forty Nineth (49th) Annual General Meeting of the Members of Bhagawati Gas Limited, held on Saturday, 30th Day of September, 2023.

The 49TH Annual General Meeting (AGM) of the Members of Bhagawati Gas Limited ("*the Company*") was held on Saturday, 30th Day of September, 2023 @ 10:30 A.M. at Banawas, Khetri Nagar-333504, Distt.-Jhunjhunu, Rajasthan.

Ms. Harshita Sharma, Company Secretary & Compliance Officer of the company presided over the meeting. The Company Secretary introduced and welcomed the Directors and Key Managerial Personnel, Chairperson(s) of the Audit Committee, Stakeholder and Relationship Committee, Nomination & Remuneration Committee to join her at the dais. She also introduced the representatives of the Statutory Auditor and the Secretarial Auditor.

She called upon Mr. Rakesh Samrat Bhardwaj, Chairman & Managing Director of the company to start the proceedings of the meeting

Mr. Rakesh Samrat Bhardwaj, Chairman and Managing Director of the Company chaired the proceedings of the meeting and welcomed the members, directors, auditors and invitees to the meeting present at the meeting. He confirmed that the requisite quorum being present and called the meeting to order.

The Chairman addressed the members of the Company with a brief speech wherein he appraised the members the present position and future prospects of the Company and also the progress made by the Company.

With the permission of the members present in the meeting the Notice of the meeting along with the Annual Report, for the financial year ended March 31, 2023, was taken as read as the same was already circulated to the members. Further there were qualifications, observations, adverse comments or remarks in the reports issued by the Statutory Auditors and the Secretarial Auditors, is read out in the meeting on which Chairman provided explanation and corrective action to be taken to address the issues raised in the Auditor's Report.

The Chairman further informed that the documents and registers which are statutorily required to be kept open were available for inspection by the members during the AGM.

The Chairman informed the Members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and with the regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("*SEBI Listing Regulations*"), the Company had provided the remote e-Voting facility through Central Depository Services (India) Limited (CDSL) to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of the 49th

AGM. The remote e-voting period had commenced on Wednesday, September 27, 2023 at 9.00 A. M. (IST) and ended on Friday, September 29, 2023 at 5.00 P.M.(IST).

He further informed that the Company has arranged for ballot voting on all the business to be transacted at the Annual General Meeting for those members who could not cast their vote by remote e-voting.

The Chairman then invited participation of the Members of the Company for discussing the Financial Statements of the Company for the financial year ended March 31, 2023 along with Auditors' and Board's Report thereon.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Chairman responded to all the queries to the satisfaction of the Members.

The Chairman further informed that the Board of Directors had appointed Mr. Deepak Arora (Membership No: FCS-5104), Practising Company Secretaries, Jaipur, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 49th AGM.

The following items of business, as stated in the Notice of 49th AGM, were proposed for consideration:-

Item No.	Particulars of the Resolution	Type of Resolution
Ordinary Business		
0151	To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of the Board of Directors and Auditors thereon	Ordinary Resolution
2	To appoint a director in place of Mr. Rakesh Samrat Bhardwaj (DIN- 00029757), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business:		
3	Approval for alteration of clause iii to the memorandum of association of company	Special Resolution
4	Power to borrow funds under section 180(1) (c) of the companies act, 2013	Special Resolution
5	To make investments, give loans, guarantees and provide securities under section 186 of the companies act, 2013	Special Resolution
6	To approve the limits for making loans, guarantees and security under section 185 of the companies act, 2013	Special Resolution

The Chairman then requested for voting through Ballot Paper on all the agenda items as stated in the Notice of 49th AGM and requested the Members who had not voted through remote e-voting to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Meeting Hall.

He, then, requested Mr. Deepak Arora, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

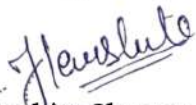
The Chairman authorized the Company Secretary to submit the results of voting i.e. remote e-voting results and results of the voting done through the Ballot Paper at the AGM on all the resolutions as set out in the Notice of AGM along with the consolidated scrutinizers report on the website of the stock exchanges and will be placed on the Company's website as well as on website of RTA, in due course.

The Chairman, thereafter, thanked the members, directors, auditors, authorised representatives, and other invitees for their participation in the AGM and declared the meeting as closed.

The meeting concluded at 12:00 P.M.

Upon conclusion of the AGM, after scrutiny of the votes, the Scrutinizer submitted his report dated September 30, 2023 to the Company Secretary, as authorised by the Chairman of the Company. As per the report submitted by the Scrutinizer considering the votes cast through remote e-voting and Ballot Paper voting during the AGM. All the aforesaid resolutions as set out in Item Nos. 1 to 6 of the Notice of the AGM were passed with the requisite majority.

For **Bhagawati Gas Limited**



Harshita Sharma
Company Secretary & Compliance Officer

Date: 30th September, 2023

Place: Jhunjhunu