

BHAGAWATI GAS LIMITED

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E mail : bhagwatigases@gmail.com

S-492/A, GREATER KAILASH-I
NEW DELHI- 110048
INDIA

Phone: 91-11-49120719

Date: February 13, 2023

CIN - L24111RJ1974PLC005789

To,

The Manager- Listing,
Deptt. of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Ref: SECURITY CODE: 500051; SECURITY ID: BHAGGAS; ISIN INE099C01010

Sub: Submission under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In continuation of our letter dated February 06, 2023 on the subject cited above and in pursuance of Regulation 30 read with Schedule and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Un-Audited Financial Results for the quarter and nine months ended on December 31, 2022, of the Company. The Un-audited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in its meeting held today i.e. **February 13, 2023**. The meeting commenced at 12.00 PM and concluded at 2.30 PM.

The Un-audited Financial Results have been subjected to Limited Review Report by the Statutory Auditor of the Company i.e. **M/s. JAIN PARAS BILALA & CO., Chartered Accountants**, and a copy of Limited review report is enclosed herewith for your reference and record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Bhagawati Gas Limited



RAKESH SAMRAT BHARDWAJ
Managing Director



Encl.: As above.



Jain Paras Bilala & Co.

Chartered Accountants

50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)

Ph.: 0141-2741888, 9314524888, 9929224888

Email: pbilala@yahoo.com, jpbilala@gmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2022 Pursuant to Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Bhagawati Gas Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Bhagawati Gas Limited ("the Company") for the quarter and nine month ended 31st December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist inquiries, primarily of the Company's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepare with the recognition and measurement principles laid down in the a Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 & 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement
5. As stated in Note 4(a) to the results, some advances given to Suppliers & other parties are considered doubtful for recovery. The management is hopeful of recovering the amount in due course of time & therefore provisions there against are not considered necessary. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.





Jain Paras Bilala & Co.

Chartered Accountants

50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)
Ph.: 0141-2741888, 9314524888, 9929224888
Email: pbilala@yahoo.com, jpbilala@gmail.com

6. As stated in Note 4(b) to the results, The Company is yet to receive bank balance confirmation from ICICI bank for Rs. 52,807/- included under cash and cash equivalents as on 31st December 2022 & Other Bank accounts are subject to BRS. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
7. Currently, equity security is not listed in BSE. The review report has been prepared at the request of the company.

For JAIN PARAS BILALA & CO.

Chartered Accountants

Firm Registration No. : 011046C

PARAS
BILALA

Digitally signed
by PARAS
BILALA
Date: 2023.02.13
13:14:38 +05'30'



CA PARAS BILALA

Partner

Membership No.:400917

Place: Jaipur

Date: 13-02-2023

UDIN: 23400917BGQVOH3047

BHAGAWATI GAS LIMITED

(Formerly known as Bhagwati Gases Limited)

Registered Office: Banwas, Khetri Nagar-333504, Dist.-Jhunjhunu, Rajasthan

E-Mail ID: bhagwatigases@gmail.com ; CIN: L24111RJ1974PLC

Unaudited Financial Results for the quarter and nine month ended 31st Dec 2022

(Rs. in lacs, except per share data)

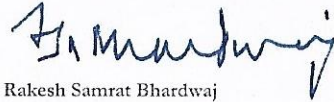
Particulars	Quarter ended			Nine month Ended		Year ended
	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1 Revenue from operations	0.00	3.60	4.02	3.60	95.61	110.73
2 Other income	12.51	49.12	11.56	73.56	316.07	321.51
3 Total Income	12.51	52.72	15.58	77.16	411.68	432.24
4 Expenses						
(a) Cost of Good Sold	0.00	0.00	0.00	0.00	80.00	80.00
(b) Employee benefits expense	16.67	19.28	17.78	53.83	53.12	79.07
(c) Finance Cost	2.40	3.19	2.28	7.64	5.16	6.01
(d) Depreciation and amortisation expense	4.07	4.07	3.80	12.22	11.41	15.48
(e) Other expenses	12.08	12.97	29.11	40.68	116.95	171.21
Total expenses	35.22	39.52	52.96	114.36	266.64	351.77
5 Profit/(Loss) before exceptional item and tax (3-4)	-22.71	13.20	-37.38	-37.21	145.04	80.47
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	-22.71	13.20	-37.38	-37.21	145.04	80.47
8 Tax Expense(including Current tax and Deffered Tax) Deffered tax (Assets/Liabilities)	0.00	0.00	0.00	0.00	0.00	0.14
9 Net Profit / (Loss) after tax (7-8)	-22.71	13.20	-37.38	-37.21	145.04	80.32
10 Other Comprehensive Income (after tax)	0.00	0.00	0.00	0.00	0.00	6.20
11 Total Comprehensive Income - (comprising loss for the period after tax and other comprehensive income) (9+10)	-22.71	13.20	-37.38	-37.21	145.04	86.52
12 Paid-up equity share capital (Face value Rs. 10 each)	1674.25	1674.25	1674.25	1674.25	1674.25	1674.25
13 Earnings per share Basic and Diluted (Rs.)	-0.14	0.08	-0.22	-0.22	0.87	0.52



NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2022:

- 1 Results for the quarter and nine months ended 31st December 2022 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 13.02.2023.
- 3 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- 4 Statutory auditors of the Company have carried out a limited review only in respect of results of the quarter and nine month ended 31st December 2022 and have modified their review report in respect of following matters:
 - (a) Some advances as on Balance sheet date are considered doubtful for recovery. The management is hopeful of recovering the amount in due course of time and therefore provisions there against are not considered necessary. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
 - (b) The Company is yet to receive bank balance confirmation from ICICI bank for Rs. 52,807/- included under cash and cash equivalents as on 31st December 2022 & Other Bank accounts are subject to BRS. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
- 5 The Company is engaged only in one segment i.e. "Cleaning of Water Bodies" and hence segment reporting is not applicable.
- 6 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of Board of Directors



Rakesh Samrat Bhardwaj
(Managing Director)
DIN: 00029757



Place: New Delhi
Date: 13th Feb. 2023