

BHAGAWATI GAS LIMITED

Website : www.bglgroup.in
E mail : bhagwatigases@gmail.com

S-492/A, GREATER KAILASH-I
NEW DELHI- 110048
INDIA

Phone: 91-11-49120719

CIN - L24111RJ1974PLC005789

Date: November 12, 2021

To,
The Manager- Listing,
Deptt. of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Ref: SECURITY CODE: 500051; SECURITY ID: BHAGGAS; ISIN INE099C01010

Sub: Submission under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,


In continuation of our letter dated February 10, 2021 on the subject cited above and in pursuance of Regulation 30 read with Schedule and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Un-Audited Financial Results for the quarter and six months ended on September 30, 2021, of the Company. The Un-audited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in its meeting held today i.e. November 12, 2021. The meeting commenced at 01.00 P.M. and concluded at 03.30 P.M.

The Un-audited Financial Results have been subjected to Limited Review Report by the Statutory Auditor of the Company i.e. M/s. Mohan L. Jain & Co., Chartered Accountants, and a copy of Limited review report is enclosed herewith for your reference and record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully,

For Bhagawati Gas Limited


RAKESH SAMRAT BHARGAVA
MANAGING DIRECTOR
DIN: 00029757



Encl.: As above.

REGD. OFFICE & WORKS:
Banawas, P. O. Khetrinagar-333504
Dist. Jhunjhunu (Rajasthan)

BALLABGARH UNIT:
Plot No.5, Sector - 25
Ballabgarh - 121004

BRANCH OFFICE:
67 Park Street
Kolkata - 700016
Phone: 91-33-22298005



Mohan L. Jain & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDLONE FINANCIAL RESULTS

To the Board of Directors of Bhagawati Gas Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Bhagawati Gas Limited ("the Company") for the quarter and half year ended 30th Sep 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the auditing standards generally accepted in India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in Note 4(a) to the results, advances of Rs.204.54 lacs are considered doubtful for recovery. The management is hopeful of recovering the amount in due course of time and therefore provisions there against are not considered necessary. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.



6. As stated in Note 4(b) to the results, the Company is yet to receive Bank Balance Confirmation from a Bank for Rs. 52,807/- included under cash and cash equivalents as on 30th September 2021. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
7. Currently, equity security is not listed in BSE. The review report has been prepared at the request of the company.

For Mohan L Jain & Co.

Chartered Accountants

Firm Registration No: 005345N



Ankush Jain

Partner

Membership No. 540194



Place: New Delhi

Date: 12th Nov 2021

UDIN: 21540194AAAA BP 1297

BHAGAWATI GAS LIMITED

(Formerly known as Bhagwati Gases Limited)

Registered Office: Banwas, Khetri Nagar-333504, Dist.-Jhunjhunu, Rajasthan

E-Mail ID: bhagwatigases@gmail.com ; CIN: L24111RJ1974PLC

Unaudited Financial Results for the quarter and half year ended 30th sep 2021

(Rs. in lacs, except per share data)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
1 Revenue from operations	91.59	-	-	91.59	-	-
2 Other income	285.78	18.73	14.68	304.51	32.86	54.09
3 Total Income	377.38	18.73	14.68	396.11	32.86	54.09
4 Expenses						
(a) Purchase expense	80.00	-	-	80.00	-	-
(a) Employee benefits expense	26.39	16.15	19.79	42.54	35.71	71.44
(b) Finance Cost	2.84	0.04	3.94	2.88	11.29	12.45
(c) Depreciation and amortisation expense	3.80	3.80	3.80	7.60	7.60	15.21
(d) Other expenses	62.92	17.73	27.22	80.65	37.75	86.89
Total expenses	175.96	37.71	54.75	213.68	92.35	185.99
5 Profit/(Loss) before exceptional item and tax (3-4)	201.42	(18.98)	(40.08)	182.43	(59.50)	(131.90)
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	201.42	(18.98)	(40.08)	182.43	(59.50)	(131.90)
8 Tax Expense (including Current tax and Deferred Tax) Deferred tax (Assets/Liabilities)	-	-	-	-	-	43.38
9 Net Profit / (Loss) after tax (7-8)	201.42	(18.98)	(40.08)	182.43	(59.50)	(175.28)
10 Other Comprehensive Income (after tax)	-	-	-	-	-	10.58
11 Total Comprehensive Income - (comprising loss for the period after tax and other comprehensive income) (9+10)	201.42	(18.98)	(40.08)	182.43	(59.50)	(164.70)
12 Paid-up equity share capital (Face value Rs. 10 each)	1,674.25	1,674.25	1,674.25	1,674.25	1,674.25	1,674.25
13 Earnings per share Basic and Diluted (Rs.)	1.20	(0.11)	(0.24)	1.09	(0.36)	(0.98)

NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021:

- Results for the quarter and half year ended 30th September 2021 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 12.11.2021.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- Statutory auditors of the Company have carried out a limited review only in respect of results of the quarter and half year ended 30th September 2021 and have modified their review report in respect of following matters:
 - Advances of Rs. 204.54 lacs are considered doubtful for recovery. The management is hopeful of recovering the amount in due course of time and therefore provisions there against are not considered necessary. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
 - The Company is yet to receive bank balance confirmation from a bank for Rs. 52,807/- included under cash and cash equivalents as on 30th September 2021. Accordingly, we are unable to comment upon the consequential impact, if any, on the statement.
- The Company is engaged only in one segment i.e. "Cleaning of Water Bodies" and hence segment reporting is not applicable.
- The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of Board of Directors

Rakesh Samrat Bhardwaj
Rakesh Samrat Bhardwaj
(Managing Director)
DIN: 00029757



Place: New Delhi
Date: 12th Nov 2021

BHAGAWATI GAS LIMITED*(Formerly known as Bhagawati Gases Limited)*

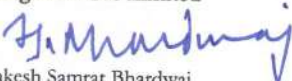
Registered Office: Banwas, Khetri Nagar-333504, Dist.-Jhunjhunu, Rajasthan

E Mail ID: bhagwatigases@gmail.com ; CIN: L24111RJ1974PLC

Unaudited Balance Sheet

(Rs. in lacs)

Particulars	As at 30-Sep-21	As at 31-Mar-21
ASSETS		
Non-current assets		
Property, plant and equipment	241.79	249.39
Income tax assets (net)	90.81	97.79
Current assets		
Financial assets		
(i) Investments	4.00	1.29
(ii) Trade receivables	19.43	8.26
(iii) Cash and cash equivalents	187.98	59.95
(iv) Other bank balances	869.67	866.75
(iv) Loans	48.76	46.96
Deferred tax asset (Net)	16.88	16.88
Other current assets	430.70	368.47
Total Assets	1,910.01	1,715.74
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,674.25	1,674.25
Other Equity	(171.63)	(354.06)
Non-current liabilities		
Provisions	52.47	52.47
Current liabilities		
Financial Liabilities		
(i) Borrowings	27.00	27.00
(ii) Other financial liabilities	306.42	280.07
Other current liabilities	5.58	20.08
Provisions	15.93	15.93
Total Equity and Liabilities	1,910.01	1,715.74

For and on behalf of Board of Directors of
Bhagawati Gas Limited
Rakesh Samrat Bhardwaj
(Managing Director)
DIN: 00029757Place: New Delhi
Date: 12 Nov 2021